

BALANCE SHEET AT 31 DECEMBER 2018

(Euros)

ASSETS	31/12/2018	31/12/2017	EQUITY AND LIABILITIES	31/12/2018	31/12/2017
A) NON-CURRENT ASSETS	8.637.815	9.907.975	A) EQUITY:	9.683.964	9.698.835
Intangible assets	4.469.347	4.544.276	SHAREHOLDER'S EQUITY-	3.842.601	2.503.651
Property, plant and equipment	782.952	784.996	Foundation endowment	2.066.579	2.066.579
Investment in real estate	300.212	1.507.093	Reserves	437.072	239.904
Long-term financial investments	3.085.304	3.071.610	Surplus for the year	1.338.950	197.168
			ADJUSTMENTS FOR CHANGES IN VALUE	281.659	381.777
			GRANTS, DONATIONS, AND LEGACIES RECEIVED -	5.559.704	6.813.407
				1.063.484	1.063.484
B) CURRENT ASSETS:	2.141.235	922.268	B) NON-CURRENT LIABILITIES:		
User and other accounts receivable for the Foundation's own activities	15.903	15.163	Long-term provisions	1.060.484	1.060.484
Short-term financial investments	1.200.000	468.000	Long-term debts	3.000	3.000
Cash and other equivalent liquid assets	925.332	439.105			
			C) CURRENT LIABILITIES:	31.602	67.924
			Short-term debts		9.200
			Trade and other payables	31.602	58.724
TOTAL ASSETS	10.779.050	10.830.243	TOTAL EQUITY AND LIABILITIES	10.779.050	10.830.243



**FUNDACIÓN
REINA SOFÍA**